

Stock Picks

Date: 25/09/2023

Technical Picks

MULTI COMMOD	ITY EXCHANGE OF INDIA LIMITED
Reco Price	₹ 1840
<mark>Buy Call</mark>	
Target Price	₹ 1920-1940
Stop Loss	₹ 1770
Time Frame	3-4 weeks

Rationale for Recommendation

Stock has broken important resistance zone on daily timeframe and trading above it. Stock has positive crossover of EMAs on daily timeframe. It has form hammer candlestick pattern on hourly timeframe. Stock has gave breakout after forming bullish pole & flag pattern. It has crossed 1800 psychological level.

Registered Office: 14th Floor, Solitaire Sky, Opp. Gujarat Vidhyapith, Ashram Road, Ahmedabad - 380014

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